

MSRB By the Numbers

JULY 2023

Pension Benefits



\$241.12m

in benefits were issued to

70,698+

retirees and beneficiaries.

For 2023, the total benefits issued is \$1.67B.



133

new benefit payees.

The total for 2023 is 1,697 new benefit recipients.

Accelerated Payments

45 >>>

new retirees received an accelerated payment, totaling

\$751,621.16

in gross retro-benefits were approved for payment on July 12, 2023.

In 2023, the Board issued 539 accelerated payments, totaling over \$7.48m in retro payments.

Disbursements

408

refunds/rollovers/transfers were processed by the Disbursement Unit.

\$8.3m

in net refunds/rollovers/transfers were issued.

In 2023, more than 2,522 refunds/rollovers/transfers were processed, totaling over \$41.4m in net funds issued.



Member Services

~9,815

calls to main department extensions fielded.

*This data does not take into consideration those calls made directly to staff extensions.

7,766+

calls were taken by the Call Center.

477

calls were taken by our Account Management Units.

Retiree eNews Bulletin

52,830

retirees/survivors subscribe to the monthly **MSRB Retiree eNews Bulletin**.

~75%

of our total retirees/beneficiaries are subscribers.



The State Retirement Board (MSRB) is working diligently to process the thousands of pending benefit requests and inquiries we regularly receive. We thank our members for your continued cooperation.